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# UGANDA

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INVESTMENT PORTFOLIO & GUIDE TO INVESTING

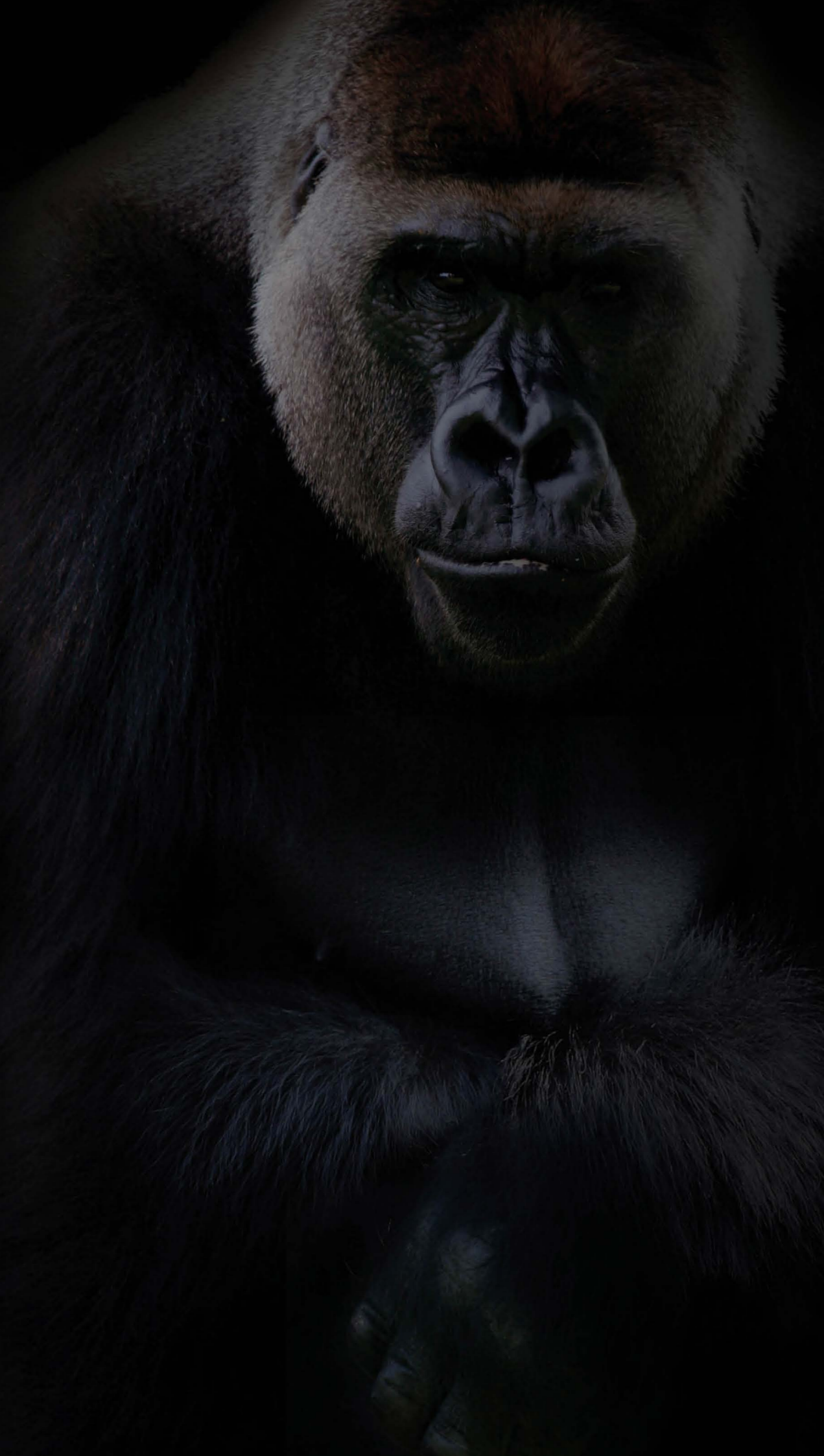


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## THIS HAPPENS ONLY ONCE IN A LIFETIME

YOU MUST BE QUIET; RESPECTFUL OF MAJESTY.

THEN, WITH HIS FAMILY CLOSE BY,  
THE **SILVERBACK** MAY JUST ALLOW YOU TO JOIN  
ONE OF THE **MOST EXCLUSIVE CLUBS** IN THE  
WORLD; EVEN IF ITS ONLY FOR ONE  
**MAGICAL MOMENT.**

TAKE THE TRIP OF A LIFE TIME.



For over 15 years the Uganda Tourism Board has served the country in ensuring the success and growth of tourism in Uganda. This has been in conjunction with the Ministry of Tourism, Trade and Industry since its inception. The world over, the board is marketing and promoting the Pearl of Africa, highlighting the true nature, culture, wildlife, accommodation and hospitality packed into a country that is "Gifted by Nature". In furtherance of its mandate to develop Uganda as a tourist destination, the Uganda Tourism Board are committed to the inspection of all tourist services and facilities in order to ensure conformity with international standards. The continued effort of the board, in conjunction with the Ministry of Tourism and various private sector stakeholders, directly contributes to the overall development of the tourism sector on both a national and international scale.

- See more at: <http://www.visituganda.com/the-tourism-board/#sthash.Cawemtqm.dpuf>



## UGANDA AT A GLANCE

UGANDA LAND AREA | 197,000 sq km

POPULATION | 37,101,745 (July 2015 est.)

CAPITAL | Kampala

GDP | OFFICIAL EXCHANGE RATE  
\$ 27.62 billion (2014 est.)

GDP | PURCHASING POWER PARITY  
\$ 76.94 billion (2014 est.)  
\$ 73.35 billion (2013 est.)  
\$ 70.60 billion (2012 est.)

GDP | PER CAPITA  
\$ 2,000 (2014 est.)  
\$ 1,900 (2013 est.) | \$ 1,900 (2012 est.)

*According to the 2013/2014 Trading Economies report from the World Bank, Uganda has an annual inflation rate of 6.7%, and a labour force of approximately 14.2 Million in 2014*

### EXPORTS

Coffee, Fish and Fish Products, Tea, Cotton, Flowers, Horticulture + Gold  
\$3.156 billion (2013 est.)

*According to the Uganda Bureau of Statistics [UBOS] National Population and Housing Census 2014/National Household Survey 2013, agriculture in Uganda contributes about 25% to GDP. In the same survey, Uganda's literacy rate for 2012/2013 was at 71%.*

### CLIMATE | Tropical

*Although Uganda sits astride the Equator, its climate is warm rather than hot, and temperatures vary little throughout the year. The country is sunny most of the year and average annual temperature stands at 26 degrees Celsius (78° Fahrenheit).*

*The rainy season is from March till May and October till November. Light rain season falls in November and December. Dry seasons are from December to February and June to August.*

#### Summary of Annual mean Climate

- Uganda Annual mean sun hours: 240 hours
- Annual mean precipitation rainfall: 140mm
- The Annual mean rain days: 15 days
- The Annual mean minimum temperature: 18 degrees
- The Annual mean maximum temperature: 25 degrees

LANGUAGES | English, Swahili, Luganda

CURRENCY | Uganda Shilling (USh)

TIME | 3 hours ahead of GMT

## UGANDA INVESTMENT AUTHORITY

The Uganda Investment Authority (UIA) is the government-mandated agency to promote and facilitate investments in Uganda.

It is the first point of contact for any potential investor where the One Stop Center (OSC) caters for business registration, licensing, facilitation and aftercare under one roof

#### UIA's main functions include:

- To promote and facilitate investments in Uganda
- Assist in the acquisition of Agricultural and Industrial
- Assist in organizing visiting foreign business missions
- Facilitate and enhance SMEs and link to MNCs
- Issue Investment licenses
- Review and make policy recommendations to government
- Broker joint ventures and partnerships
- Provide aftercare services to existing investors

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**H.E. Yoweri Kaguta Museveni**  
President of the Republic of Uganda



**Hon. Mathias Kasaija, MP**  
Minister of Finance, Planning  
& Economic Development



**Eng. Dr. Ajedra G. G. Aridru, MP**  
Minister of State  
for Investment



## WELCOME

A few months ago, the *Global Entrepreneurship Monitor (GEM)* found that Uganda - and not innovation hubs like Silicon Valley in the United States, or even emerging economies like China and India - was the world's most entrepreneurial nation. Amongst the 73 nations surveyed, Uganda is the kind of country where more than 28% of our people own or co-own a small business; a business that has paid its employees' salaries for more than three months but less than three-and-a-half years.

Of course, many people may scoff at the figures involved since the world has larger businesses that handle big deals; but the reality is that you cannot deal with a country like Uganda in a macro way. Uganda is home to malleable enterprises - where people jump at both small and big opportunities while 'trying to hustle and whittle their way into whatever niche is at their disposal.' Just like Mark Hay of *Good Magazine* suggests, this 'a perfectly fair metric, and a reminder of the core elements that make one an "entrepreneur."'

At the same time, one cannot ignore some of the most important facets about Uganda: This country has had political and social stability since 1986 when Yoweri Museveni became president. Since then, effective macro-economic policies have made sure that economic growth is maintained at an average of 6.5%. The country withstood external economic shocks of the 2008 - 2011 financial crisis: Even then, Uganda's economy grew by 3%.

Secondly, Uganda is a natural resource rich country both in terms of human and mineral resources. With a trainable and fast adaptable workforce from over 30 universities, our very welcoming population does not have the kind of labour tensions seen in other parts of the world.

On top of that, Uganda has a totally liberalised foreign exchange regime and has a dedicated set of commercial

and industrial courts of law for quick resolution of business disputes. Our legal system has been ranked amongst the best in the Great Lakes region and like is done in infrastructure, every is consistently improving.

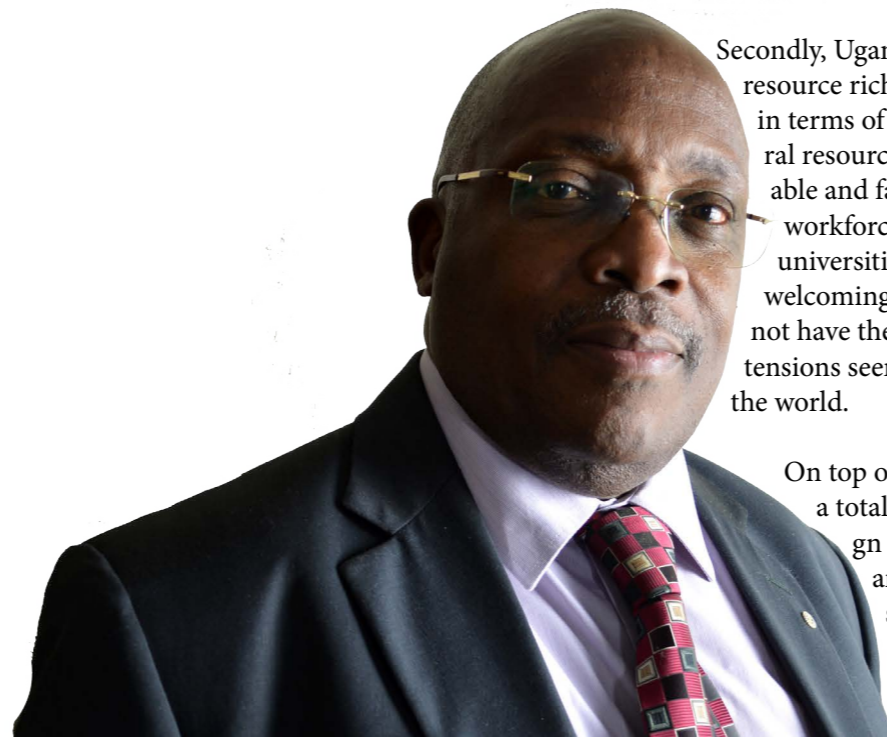
Thirdly, while many may not know this, Uganda probably has the world's best weather. With no natural disasters to speak of, our unique multi climate varies from winter on the snow capped Mountain Rwenzori in the west, to the temperate highlands of Western Uganda and tropical forests of the Central region as well as the semi arid North Eastern Uganda.

Lastly, on top of being a signatory to most of the major investment and business protocols, Uganda is also fortunate to have additional market Access through treaties and agreements. Starting with the recently concluded Tripartite Arrangement FTA of the Common Market for Eastern and Southern African (COMESA), the East African Community (EAC) and the Southern African Development Community (SADC), Uganda is party to a region with 26 countries stretching from Libya and Egypt in North Africa down to the Cape of Good Hope in South Africa. These countries represent more than 620 million people and a collective annual GDP of over 1.2 trillion dollars - with most of these countries exhibiting growing middle income classes that have reasonable expendable income.

Ultimately, Uganda is wide open for business. As the Uganda Investment Authority, you will find a willing partner to provide guidance and also risk mitigation aspects you hold dear.

Essentially, come and do business with Uganda. Look at the opportunities available on subsequent pages. You will be pleased to quickly find out that entrepreneurship is easily passed on - across borders and seas - and it, definitely, will positively impact your bottom line.

**Eng. Dr. Frank Sebbowa,**  
Executive Director  
Uganda Investment Authority  
December 2015



We're **extremely proud** to share our priority sectors with you.



On top of being the most entrepreneurial country in the world, Uganda sits at the heart of the Great Lakes Region, and is an integral part of regional markets that have over 620 million people.

**Now, that's a viable place to put your investment.**



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education + ICT  
 manufacturing  
 infrastructure  
 energy, oil + gas  
 tourism + health  
 agro-processing



**INFRASTRUCTURE  
SECTOR PROJECT**

## Investment Type

Public Private Partnership

## Project Status

Feasibility Study Started

## Project Name

# Crude Oil Export Pipeline Development Project

## Investment Required

**USD \$ 5 Billion** [+/- 40%]

## Greenfield Project Description

In line with the Memorandum of Understanding between the Government and the upstream oil companies for the commercialization of Uganda's oil and gas resources, a crude oil export pipeline is being developed to access international markets. In addition to the refinery being developed this pipeline will provide another commercialization alternative for Uganda's oil and gas resources.

Uganda is currently working with upstream oil companies to establish the least-cost route to the East African Coast, and as such, 3 pipeline routes are being evaluated: 2 will traverse Kenya from Uganda to Lamu and Mombasa, while the third will traverse Tanzania, to Tanga Port.

Memoranda of understanding have been signed with Kenya and Tanzania, and these will provide support to the ongoing evaluation of the routes - laying a framework for the development of whichever route will be selected as the least-cost route.

Detailed feasibility studies on the Kenya routes are complete, while studies for the Tanzania route will be completed by end of November 2015. A technical comparative assessment of routes is also ongoing and should be done by November 2015. Thereafter, the route will be selected and project structuring will commence. Project agreements, financing and EPC implementation will follow.

Please Note: **The Project is in the Pre-development Stage and thus, various project parameters are bound to change - including the start date, routing, capacity and costs, among others.**

FIVE

SIX

## Project Cash flows

[Net cash flow before tax discounted @10%]

Year 1: <sup>[Minus]</sup> US \$262 m

Year 2: <sup>[Minus]</sup> US \$1192 m

Year 3: <sup>[Minus]</sup> US \$1300 m

Year 4: <sup>[Minus]</sup> US \$1379 m

Year 5: <sup>[Minus]</sup> US \$179 m

Year 6: US \$741 m

Year 7: US \$674 m

Year 8: US \$612 m

Post year 8: US \$4,816 m

**Note:** The above cash flow estimates are high level ones based on assumptions used in feasibility studies by M/S Toyota Tsusho Corporation and the Oil Companies on the Export Pipeline. These figures will be studied further during the upcoming study by the Governments.

## Project Benefits

The planned export pipeline will provide alternative access to international markets; which is expected to raise the ratings of participating countries.

It will also generate revenue for Uganda and provide employment during construction and later during operations. The one time economic impact from the design and construction will be approximately US\$596m.

The cumulative benefits during operation for 15 years will amount to approximately US\$300m; It is estimated that around 32,000 workers will be required at peak or during the construction of the export pipeline and around 2000 workers will be required to operate it.

## Project Point Person

**John Bosco Habumugisha**

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Petroleum Exploration & Production Department (PEPD)

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## INFRASTRUCTURE SECTOR PROJECT

# Project Name The Kampala Cable Car Project

SEVEN

## Investment Type

Public Private Partnership | Public | Private

## Project Status

Feasibility Study Completed

## Investment Required

USD \$200 Million

## Greenfield Project Description

The Kampala Capital City Authority [KCCA] would like to introduce an Urban Cable Car (Ropeway Vehicle) System to reduce pollution (air and noise), decongest traffic, improve transit connectivity, beautify the urban environment, and develop a reliable and highly profitable means of transportation for the capital city.

Kampala sits on approximately two dozen low flat-topped hills that are surrounded by wetland valleys. Thus, cable cars would directly overcome topographic barriers, and cable cars would be cost-effective and sustainable without significantly disrupting existing settlement patterns.

## Project Cash flows

<b>Year 1:</b> Gross Revenue:	US \$19,382,400
VAT Deductible Revenue:	US \$ 3,231,214
Net Revenue:	US \$ 16,151,186
Net Operational Expenditure	US \$ 3,458,122
Operating profit/EBITDA	US \$ 12,693,064
<b>Year 2:</b> Gross Revenue:	US \$20,351,520
VAT Deductible Revenue:	US \$ 3,104,469
Net Revenue:	US \$ 17,247,051
Net Operational Expenditure	US \$ 3,574,329
Operating profit/EBITDA	US \$ 13,672,722
<b>Year 3:</b> Gross Revenue:	US \$21,369,096
VAT Deductible Revenue:	US \$ 3,259,693
Net Revenue:	US \$ 18,109,493
Net Operational Expenditure	US \$ 3,753,045
Operating profit/EBITDA	US \$ 14,356,358

## Project Point Person

### Steven Jeremy Ntambi

Project Manager, Kampala Capital City Authority  
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**Important Information:** Currently, there are 10 major corridors serving flow of passengers in and out of Kampala city center. This accounts for 1,090,000 trips daily, 53% of which are taken up by 14-seater taxis. The ropeway system has proposed capacity of over 4500 people/hour in either direction, moving at high speed in an independent system - moving large volumes of people, ranking above the BRT and LRT systems. The 4.2km pilot scheme alone will transport no less than 2 million people daily, Kampala's current demand. This huge ridership will ensure profitability of the system. Also, because of the projected low prices, it will not only be affordable to the poor, but especially attractive to all classes of people in Kampala. ■



## INFRASTRUCTURE SECTOR PROJECT

# Project Name Kampala Bus Rapid Transit (BRT)

## Investment Type

Public Private Partnership

Please note the following:

- This is considered a priority in the National Development Plan and National Transport Master Plan
- The BRT project has a financial recovery plan through fares
- Sustainable urban transport initiatives like the Kampala BRT are being supported by the GEF Sustran PROJECT led by the UN - HABITAT. Also, UNEP's 'Share the Road' programme promotes the use of NMT to compliment the provision of public transport.

## Project Status

Detailed Design Available

## Proposed Delivery Mechanism:

Concession to Private Operator based on highest positive bid or lowest subsidy. **The project will be ready to tender in 1 year.**

## Investment Required

**Capital:** USD \$53.5 Million**Annual Operating & Maintenance Costs:** USD \$16.9 Million**Annual Income [First Year]:** USD \$ 20.6 Million

## Greenfield Project Description

This is an Operating Concession of a Pilot BRT system in Kampala. The overall route length is 22.5 km and features dedicated bus lanes for 133 buses with a sitting capacity of 150 people on 50 seats. These buses will operate on 3 routes. Each of these bus stations will be spaced about 800 metres apart. According to traffic forecasts, when this project opens in 2018, it will transport up to 224,000 passengers a day, and traffic is expected to have an annual growth rate of 5 percent.

While economic costs and benefits are yet to be determined, there's an expectation that the Kampala Bus Rapid Transit will be a high frequency mass transport system with large buses traveling in separate bus lanes. Traveling at a high speed of 30 kph, this mode of transport will be safe and provide high quality and cost effective solution to all passengers.

Estimated Construction period should be about 2 years, with a start date approximately 2 years from now. Land will need to be acquired and options for the Bus Depot, Terminals and other potential bottlenecks on the 3 routes are currently being assessed by the Uganda Ministry of Works and Transport.

## Project Point Person

### Jacob Byamukama

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**Important Information:** This project will have links with ongoing projects such as the Kampala-Jinja; Kibuye-Busega-Mpigi; and Kampala Flyovers. Note that the design is being coordinated with all the above projects to ensure that dedicated bus lanes are provided where required on the pilot routes. ■

## Project Benefits

Because the Cable Car system, by design, requires minimal acquisition of land, it is not only affordable, but it can leapfrog congestion on the ground; making it a quicker and more time-efficient mass-transit system.

Secondly, because there are neither carbon emissions or major energy consumptions from the system, the cable car system is also environmentally sustainable. Besides, the large capacity of cable cars allows for transportation of masses of people in a short time, thus de-congesting the city in a shorter time span than other transport modes.

Importantly, this is able to leapfrog boundaries such as natural features and buildings. It would efficiently connect those neighborhoods that were originally separated by the above barriers. Also, in an urban setting, cable car systems have succeeded in connecting to the life of the city, those low-income neighborhoods that were, erstwhile, unreached by roads.

Lastly, the ropeway is an independent infrastructure, and thus, a backbone system onto which other modes can be anchored.

## Project Beneficiaries

Current Kampala public transport users; some diversion expected from car and boda-boda travelers.

## Rationale:

Via high capacity, dedicated and reliable efficient bus services, the BRT will replace inefficient minibuses and increase road space for general traffic. Passengers will switch from minibuses to BRT to take advantage of the faster service, and perhaps, lower fares.



INFRASTRUCTURE  
SECTOR PROJECT

### Economic & Social Benefits of the Project

*Effective network of world class expressways linking major cities and towns within Uganda and key economic centres within East Africa;*

*Reduce transport costs and improve the quality of related services;*

*Improve the capacity of the Northern Corridor from Mombasa port in Kenya to Matadi in the DRC;*

*Create an infrastructure that will enhance the investment appeal and socio economic development of Kampala, Mukono and Jinja business nodes;*

*Implement contractual relations that seek to leverage private sector capital and efficiencies in delivering core infrastructure.*

*Boost transport infrastructure along the Northern Corridor;*

*Enhance the Constrained Capacity of the Existing Kampala - Jinja Highway.*

NINE TEN

### Project Name

# The Kampala-Jinja Expressway PPP | Kampala, Mukono, Lugazi and Jinja

### Investment Required

## USD \$ 1.1 Billion

### Investment Type

## PPP

### Project Status

## Pre - Feasibility

### Greenfield Project Description

The Uganda National Roads Authority [UNRA] is seeking to partner with the private sector to Design, Build, Finance, Operate for and Transfer (after 30 years) a limited access 95km tolled expressway comprising: (i). 77km of the Kampala - Jinja main expressway of 4+4 lanes for the first 3km, 3+3 lanes for the next 17 km then 2+2 lanes for the remaining 57 km with a design speed up to 120kph; (ii). 18km Kampala Southern Bypass (Urban Expressway) of 2+2 lanes for the entire length with a design speed up to 100kph. The Kampala Jinja Mainline and the Kampala Southern Bypass section collectively form the Kampala Jinja Expressway Public Private Partnership Project (KJE).

**Other Useful Information:** Proposed Project Structure: Obligations Availability Based DBFOT with a Toll pass through to GoU: GoU sets the toll rates but the private operator collects tolls and forwards them onto GoU. In return, GoU pays the operator a fixed fee subject to the expressway meeting agreed operational metrics.

**Key GoU Obligations:** (i) Run a transparent bidding process inclusive of a competitive dialogue so UNRA gets best project solution & value for money; (ii) Sign a 30 year DBFOT Project Agreement with the private Project Company; (iii) Commission an Independent Engineer to monitor the performance of the Project Agreement obligations; (iv) Receive toll revenue from the project and hold it in a Projects Payment account and make availability payments from the Projects Payments Account (less any performance deductions) to the SPV. **Key SPV Obligations for KJE** (i) Finance the construction of the project; (ii) Operate and Maintain the expressway according to pre agreed metrics; (iii) Collect road tolls in UGX from road users and deposit into an agreed payments account; (iv) Hand the road asset back to GoU in an agreed state as stipulated in the 'Project Hand back Protocol.'

### Project Cash flows

Year 1: Gross Revenue: US \$ 1,829,569

Year 2: Gross Revenue: US \$ 2,332,980

Year 3: Gross Revenue: US \$ 7,330,898

### Project Point Person

**Isaac Wani**

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Uganda National Roads Authority  
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NATURAL RESOURCES  
SECTOR PROJECT

## Project Name Kamalenge Gold Mining Project

ELEVEN

### Investment Type

Private

### Project Status

Feasibility Started

### Investment Required

USD \$25 Million

### Brownfield Project Description

The Kamalenge gold mining project is owned by AUC Mining (U) Ltd and is a mining and exploration project covering 6 square kilometres; with a mining lease and 1400 square kilometres under exploration licenses. Thus far, 4 magnetic lineaments have been defined.

Continuous auriferous veins occur over 110 m in elevation and minimum 3 kilometres strike length, open both ends. Over 1 kilometre of strike, trenching and artisanal workings show a mineralised zone [that is] over 116m wide, [and is] open on both sides - with 54 [metres] more width (0.5 g/t cut-off) and average grade 3.99g/t. The potential resource to 25 m depth is 450,000 oz and to 100 m depth is 1,800,000 oz. This could treble over the 3 Km strike.

There is a functional processing mill plant established to treat either 40 tph alluvials or 4 tph hard rock. The plant is fully commissioned and produces gold. Permanent camp and offices are in place. Some of the equipment at the site includes a mining fleet – CAT Bulldozer, CAT Excavator, 2 x CAT Dump-trucks, CAT Front End Loader, Grader, Crane, and Lowbed.

**Please note:** AUC Mining (U) Ltd is one of the largest investors in the Uganda mineral sector in recent times. Over US\$15 Million has been raised in the private UK equity market. The project areas are also easily accessible through tarmac and murrum roads.

### Project Cash flows

Year 1: Gross Revenue:	US \$10,000,000
Year 2: Gross Revenue:	US \$10,000,000
Year 3: Gross Revenue:	US \$ 5,000,000

### Project Point Person

**Moses Masagazi** | Project Coordinator,  
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Tel. + 256 752 848 906

### Project Benefits

Geological exploration and mineral processing activities undertaken in a responsible and sustainable manner will create multiple employment and training opportunities for Ugandans. Additionally, this will raise national revenues in the form of taxes, royalties. Lastly, infrastructure development, health and education assistance for local Ugandans through Corporate Social Responsibility. ■



NATURAL RESOURCES  
SECTOR PROJECT

## Project Name Iron Ore Processing

### Investment Type

Private

### Project Status

Feasibility Started

### Investment Required

USD \$25 Million

### Brownfield Project Description

Iron Ore in the form of hematite occurs in Kigezi region, Southwestern Uganda. It also occurs in the form of magnetite in the Carbonatites Complexes of Eastern and Northeastern Uganda. Exploration done so far by different companies reveals indicated reserves of about 260 million tons and inferred resources of about 1,000 million tons of hematite-rich iron ore in Southwest Uganda and about 100 tons of magnetite resources occur in East and Southeast Uganda. The hematite iron ore in Southwest contains 90-98% Fe<sub>2</sub>O<sub>3</sub> or 68% Fe and negligible phosphorous and titanium oxide. **Note:** Investment is needed to carry out a feasibility study for the use of natural gas and heavy oil from Albertine region to process/smelt iron ore and also to establish a plant to process ore into pure iron and steel products.

**Useful Information:** Kabale in Southwest Uganda as the Project Area has easy access through tarmac road from Kampala city. Also, the national electric power grid reaches the project site.

### Project Cash flows

Year 1: Gross Revenue:	US \$15,000,000
Year 2: Gross Revenue:	US \$ 7,000,000
Year 3: Gross Revenue:	US \$ 3,000,000

### Project Point Person

**Edwards Katto**

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Ministry of Energy and Mineral Development  
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Mobile: + 256 772 962 639 | Tel.+ 256 414 320 656  
[www.energyandminerals.go.ug](http://www.energyandminerals.go.ug)

### Project Benefits

One of the key elements to this project is that the processing plant will serve as an import substitution entity - supplying the local and regional iron and steel industries as a resource for the manufacture of iron sheets, iron and steel bars and metal fabrication works. As a result, the project will also provide employment to local people. Additionally, the "waste heat" from iron processing may be used to generate electricity for the plant - with surplus being slated for the national grid. Lastly, on top of generating revenue for Uganda through taxes and other aspects, this project will improve infrastructure in Southwestern Uganda. ■



## AGRIBUSINESS SECTOR PROJECT

### Project Name

# Expansion of the Orchard & Establishment of the Abenakyo Fruit Factory

THIRTEEN

### Investment Type

Private

### Project Status

Feasibility Study Completed

### Investment Required

USD \$3,542,000

### Brownfield Project Description

Abenakyo Farm Limited was incorporated in 2010 and is owned by Mr Saulo Malagwe and Mrs Harriet Malagwe. The company owns an Orchard at Misanga Village in Bbaale Sub County, Kayunga District. The 500 acre orchard of 300 acres of mangoes and 200 acres of oranges planted between 2008 and 2012 is now fully established. On expansion, the orchard is projected to produce at least 6,928 tons of fruit in the year 2016 and up to 6,555 tons in the year 2020.

The company is planning to establish a fruit factory to produce juice and pulp from own-grown fruits and from fruits bought from other farmers. The factory is to be located on a 10-acre piece of land already procured, on Kampala – Kayunga road, 60 Km from Kampala, near the Sezibwa river bridge. Water and electricity are available near the site. The factory will add value to fruits by processing and selling fruit juice and pulp.

**Please note:** The estimated startup costs for the Factory are in the region of USD \$2,572,726 (i.e. USD \$786,602 for construction of the factory buildings and electrical works; USD \$1,663,172 for purchasing the Juice Processing Plant, machinery and equipment). USD \$741,946 will be invested on expansion of the orchard.

### Project Cash flows

Year 1: Gross Revenue:	US \$ 4,880,000
Year 2: Gross Revenue:	US \$ 6,665,000
Year 3: Gross Revenue:	US \$ 8,697,000

### Project Point Person

#### Saulo Malagwe

Executive Director

Abenakyo Farm Limited

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### Project Benefits

At least 68 permanent job positions will be created by the Factory and this will also generate 76 jobs for the Orchard.

Additionally, fruit out-growers will have a ready market for their produce. Lastly, Uganda will benefit directly from the taxes paid. ■



## INFRASTRUCTURE SECTOR PROJECT

### Project Name

# Development and Operation of Canopy walk in Kibale National Park

### Investment Type

Private

### Project Status

Feasibility Started

### Investment Required

USD \$1,500,000

### Greenfield Project Description

Mandated to manage wildlife protected areas that include all the national parks and wildlife reserves in Uganda, the Uganda Wildlife Authority (UWA) also takes management responsibility for developing tourism within the protected areas. As such, UWA has identified the need for development of a canopy walk tourism product in the protected areas. The canopy walk is part of the strategy to diversify product offering and enrich visitor experiences in Uganda. Ultimately, the canopy tourism experience is expected to create new sources of income generation for the organization, provide visitors with a new experience, and also allow for the exploration and better understanding of the forest canopy.

Because Uganda is experiencing growth in tourism numbers - becoming an increasingly desirable destination for international travelers - UWA would like to interest investors in developing and operating a canopy walk in Uganda. Please note that the visitor numbers have grown to over 1.2 million - with about 40% of these visiting the national parks. Coupled with the promotional efforts of the hoteliers, tour operators, government marketing agencies and the government through increased marketing budget, the tourism numbers are poised to increase and this will benefit the canopy project. **Please note:** A 2009 feasibility study in Uganda National Parks identified 2 potential sites; one in Buhoma of Bwindi Impenetrable National Park and another in Kibale National Park. However, Management agreed to put this development in Sebitole in Kibale National park because of more suitable conditions in this location.

**Viability:** With an investment of \$ 1,500,000, this project is viable for a 25-year period. This cost is for providing the canopy and related facilities to support the canopy walk. Depending on the quality of interpretation, packaging of the walkway experience with additional offers like guided forest walks and food, canopy activities, etc, canopy can fetch \$40 to 70 \$ per person.

**Important Information:** Uganda has been recently been recognised by international organisations such as Trip Advisor, Lonely Planet, CNN and Africa Birding Club for various unique tourism attractions and conservation efforts. It is projected that the tourism industry will grow by over 10% in real terms over the next 5 years.

### Project Cash flows

Year 1: Gross Revenue:	US \$ 210,000
Year 2: Gross Revenue:	US \$ 230,000
Year 3: Gross Revenue:	US \$ 252,000

### Project Point Person

**Dr. Andrew Seguya** Executive Director

Uganda Wildlife Authority

Plot 7, Kira Road | P. O. Box. 3530, Kampala, Uganda

Email. andrew.seguya@ugandawildlife.org | Cell. + 256 772 722 210

Tel. + 256 414 355 302 | [www.ugandawildlife.org](http://www.ugandawildlife.org) ■

### Environmental Concerns

While internal environment assessment on the site has been carried out, the investor should be prepared to carry out an EIA on identified new activities and plan mitigation measures to identified environmental risks.



## INFRASTRUCTURE SECTOR PROJECT

### Project Name

# Hoima International Airport Development Project

FIFTEEN

### Investment Type

Public Private Partnership | Public

### Project Status

Feasibility Study Completed

### Investment Required

USD \$250 Million [+/- 30%]

### Greenfield Project Description

As Uganda's oil industry moves into the development and production phases, a greenfield international airport is planned to be developed at Kabaale in Hoima District. This will, essentially, support development and operation of the oil refinery as well as development and production of upstream oil fields in the Albertine Graben.

The masterplan for the airport is complete and the detailed engineering design for the 1st phase of the airport stands at 80% completion. This will be complete by November 2015.

**Phase 1** of the airport includes a 3.5km high capacity runway capable of handling a Boeing 747-400F cargo aircraft or AN-24 as well as facilities for cargo handling with provisions for passenger traffic management.

**Phase 2** development will include a terminal building and a permanent control tower among others.

**Summarily:** Acquisition of land required for the airport is expected to be finalized by January 2016 - and the masterplan and detailed engineering design has progressed under the supervision of the International Civil Aviation Organisation, ICAO. Additionally, the airport masterplan was completed by a reputable international firm.

**Note:** The area is also endowed with two major national parks boosted by growing tourism and agriculture industry sectors.

### Project Point Person

**John Bosco Habumugisha**

Assistant Commissioner, Pipelines  
Petroleum Exploration & Production Department (PEPD)  
Ministry of Energy and Mineral Development

Plot 21 - 29 Johnstone Road  
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Tel.+ 256 414 321 889 | + 256 414 320 714

[www.energyandminerals.go.ug](http://www.energyandminerals.go.ug) ■



## AGRIBUSINESS SECTOR PROJECT

### Project Name

# Contractual Supply of Brewing Sorghum to Uganda Breweries Ltd & Export of simsim to China

### Investment Type

Public Private Partnership | Public | Private

### Project Status

Feasibility Details Available

### Investment Required

USD \$2,779,094 Million

**Capex:** USD \$1,956,625 Million

**Working Capital:** USD \$ 822,469

### Greenfield/Brownfield/Expansion Project

Fresh Horizons Limited is pioneering a model that underscores the facilitation of the commercialization of agriculture of the rural populations of the Northern and Eastern [Elgon] regions of the country through the establishment of a nucleus farm to be either situated in Northern or Eastern Uganda that would act as a model for the populace in conjunction with out growers networks [i.e. In Northern Uganda there are six [6] groups comprising one thousand two [1,002] clusters with the potential to produce 5,642mt of the 10,000mt UBL's sorghum requirement; translating into UGX 4bn [US \$ 1million] in direct incomes to farmers].

**Note:** The firm will underscore an import substitution strategy for the development of the brewing industry. By growing sorghum locally, we shall be replacing imported inputs with domestically produced supply; the company will champion the commercial production of a beer made exclusively from local materials, in this case white sorghum. **Site:** This will be located at Plot 1, Erute County, opposite Rima Primary School, Lira -Soroti Road, in Lira, Uganda.

### Project Cash flows

<b>Year 1:</b> Gross Revenue:	US \$ 529,760
<b>Year 2:</b> Gross Revenue:	US \$ 635,712
<b>Year 3:</b> Gross Revenue:	US \$ 762,854

### Project Point Person

**Stephen Sebastian Wakhweya**

Chief Executive Officer  
Fresh Horizons, Limited  
P. O. Box 40302, Kampala | P. O. Box 932, Lira - Uganda  
Email. stephen.wakhweya@allwaysgroupuganda.com  
Email. freshhorizonsltd@gmail.com  
Cell. + 256 772 955078 | + 256 715 632 220  
Tel. + 256 414 667192 | + 256 392 176 083

### Project Benefits

Uganda Breweries Limited invests an average of UGX 20 billion annually to obtain locally grown materials, with US \$ 10 million invested in the local grain sector. As a result, UBL has directly affected 25,000 farmers; and in the process, Fresh Horizons will directly partner with 5,654 farmers with the core farm employing up to 281 persons. ■

### Project Benefits

When complete, Hoima Airport will be the second international airport in Uganda - a country that has emerged as a viable investment destination as a result of political stability. Uganda's economy has continued to grow at rates of above 6% for the last decade.

Note that while this is a petroleum-sector driven airport, the various stakeholders will also benefit from its strategic location near the oilfields, two world-acclaimed national parks, a growing tourism industry as well as agricultural production in the area including floriculture and fruits.



NATURAL RESOURCES  
SECTOR PROJECT

## Project Name

# Roraima Gold Exploration & Mining Projects in Eastern Uganda

SEVENTEEN

### Investment Type

Joint Venture

### Project Status

Feasibility Started

### Investment Required

USD \$30 Million

### Brownfield Project Description

The project areas are three gold exploration and development targets. Busia has been explored the most. Drilling has taken place in all properties - as well as detailed geochemistry, geophysics, pitting, and trenching. Based on assessment of independent consultants, a resource of 600,000 to 800,000 ounces of gold is estimated for Busia to the 150m depth.

The Busia mineralized zones extend in strike to over 3 km. The Busia property is located 180 km from Kampala on the Kampala-Busia-Kisumu-Nairobi highway and the property is only 3 Km from the main highway and is accessible by all-weather roads from many directions. A high voltage power line passes near the property.

**Important Information:** Interested investors can contact Directorate of Geological Survey and Mines for all the relevant geodata about eastern Uganda gold fields. Enabling mining law (Mining Act, 2003) is in place. We are interested in forming a partnership in one or more of the target gold properties. A potential partner will have to earn in by financing additional work on the properties.

The total area of the three properties is over 100 square kilometres.

### Project Cash flows

Year 1: Gross Revenue:	US \$15,000,000
Year 2: Gross Revenue:	US \$10,000,000
Year 3: Gross Revenue:	US \$ 5,000,000

### Project Point Person

**Wodaje Abebe**

Managing Director  
Roraima Gold Exploration & Mining

Email. wodajieabebe@gmail.com  
Cell. +256 777 586 212 | + 256 777 033 185  
Tel. + 251 911 230 090

### Project Benefits

The projects are expected to bring employment in the hundreds; export of gold will increase the forex earning power of Uganda. ■



NATURAL RESOURCES  
SECTOR PROJECT

## Project Name

# Dimension Stones from Granite

### Investment Type

Private

### Project Status

Pre-Feasibility

### Investment Required

USD \$8.5 million

### Greenfield Project Description

Uganda is endowed with granite and gneiss resources that occur in almost all places except in the rift valley sediments and volcanic areas. These rocks form the basement in nearly all places. Most granites and gneisses outcrop on surface making them easy to exploit. The resource consists of different varieties i.e coarse-, medium- and fine grained with different colours namely, shades of red, black and grey.

The project will specifically evaluate the granite resource of Singo and Mubende granites for production of dimension stones like polished tiles for building and construction industry. The projected production is 50,000 m<sup>2</sup> of granite slabs/tiles per annum.

**Note:** This project is located in the Mityana – Mubende – Kyenjojo area; one what is covered by the Singo and Mubende granite bodies outcropping in various localities.

**Important Information:** Interested investors can contact Directorate of Geological Survey and Mines for all the relevant geodata about Mubende and other granites. Enabling mining law (Mining Act, 2003) is in place. Project area has easy access through tarmac road from Kampala city. Electric power lines are in vicinity.

### Project Cash flows

Year 1: Gross Revenue:	US \$ 5,000,000
Year 2: Gross Revenue:	US \$ 2,000,000
Year 3: Gross Revenue:	US \$ 1,500,000

### Project Point Person

**Edwards Katto**

Ag. Director,  
Directorate of Geological Survey and Minerals  
Ministry of Energy and Mineral Development  
Plot 21 - 29 Johnstone Road  
P. O. BOX 9, Entebbe Uganda  
Email. dgsm@minerals.go.ug;  
Mobile: + 256 772 962 639 | Tel.+ 256 414 320 656  
[www.energyandminerals.go.ug](http://www.energyandminerals.go.ug)

### Project Benefits

The dimension stone project shall enhance import substitution of granite tiles making them cheap to local market. It will also provide employment to many Ugandans, improve taxes to treasury and also improve infrastructure developments. ■



INFRASTRUCTURE  
SECTOR PROJECT

NINETEEN

## Project Name

# Rehabilitation & Upgrade of the Railway Wagon Ferry MV Pamba

## Investment Type

Public

## Project Status

Feasibility Completed

## Investment Required

USD \$5,000,000

## Expansion Project Description

The **MV Pamba** plies Lake Victoria routes between the Port Bell pier in Kampala, the Jinja pier and the Mwanza, Tanzania pier. Currently, there's an immediate need to rehabilitate and upgrade the wagon ferry; bringing it into full compliance with current international marine regulations, and to enable it to be re-admitted into the marine class.

Importantly, on top of having national strategic implications in regard to providing an alternative to the Northern Corridor port of Mombasa, the reality is that there has been an increase in transportation capacity on Southern Route (Central Corridor).

**Note:** The **MV Pamba** must be rehabilitated and upgraded to have a capacity for 22 railway wagons with a total gross weight of approximately 1,232 tonnes per trip, and a displacement of 2,700 tonnes.

**Important Information:** The procurement process to rehabilitate and upgrade the **MV Pamba** is complete and currently awaits funding and contract signature.

## Project Benefits

This upgrade will provide Uganda with an alternative strategic option to the current one. Importantly, because this will operate on a PPP basis, the Government of Uganda will invest in the infrastructure while the private sector will cater for rolling stock and operations. Lastly, with a fully upgraded wagon ferry, there will be reduced road maintenance and transport costs. This will also be related to improved turnaround times and increased traffic on the Southern Route.

## Project Cash flows

Year 1: US \$5,000,000

[30% advance payment of US\$1,500,000  
and balance of US\$ 3,500,000 within 6 months]

## Project Point Person

**Engineer Charles A. Kateeba**

Acting Managing Director | Uganda Railways Corporation  
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Email. cakateeba@yahoo.co.uk | Mobile: + 256 785 375 585  
Tel. +256 312 219 10 ■



INFRASTRUCTURE  
SECTOR PROJECT

## Project Name

# Geothermal Exploration & Development at Buranga Prospect

<b>Investment Type</b>	<b>Project Status</b>	<b>Investment Required</b>
Joint Venture	Pre-Feasibility	USD \$42,000,000

## Brownfield Project Description

The Government of Uganda is promoting the use of renewable energy sources as alternatives or supplements to other traditional sources like hydropower, and fossil fuels (oil and gas). Geothermal Energy is being given serious consideration amongst other renewable sources of energy as a base-load producer of electricity.

The pre-feasibility studies at Buranga geothermal prospect indicate subsurface temperatures of approximately 150 – 200°C. The temperatures are suitable for electricity production and direct use in industry and agriculture.

GIDS Consult Limited is currently carrying out exploration and evaluation of geothermal energy with an aim of developing at least 100 MW Geothermal Power Plant at Buranga prospect. The company is planning to drill 3 deep exploration/production wells at the prospect and develop a 30 MW well-head geothermal power plant units at each successful well.

**Please Note:** GIDS Consult Limited has carried out geological, geochemical and geophysical surveys on this project. Geophysical surveys have been done in one part of the field using Transient Electromagnetic (TEM), Magneto-tellurics (MT). Raw and interpreted data is available with GIDS Consult Ltd. Pending surveys include: (i) Gravity surveys to model the structures; (ii) Soil gas geochemistry; Combining all surveys/models to locate exploratory drilling sites; Exploratory drilling and construction of well head geothermal power plants

## Project Cash flows

<b>Year 1:</b> Gross Revenue:	US \$ 2,000,000
<b>Year 2:</b> Gross Revenue:	US \$ 15,000,000
<b>Year 3:</b> Gross Revenue:	US \$ 25,000,000

## Project Point Person

**Bernard Ahimbisibwe**

Director, GIDS Consult Ltd  
Plot 400, Old Port Bell Road  
P. O. Box 12211, Kampala  
Email. akapex@yahoo.com  
Mobile: + +256 772 506249

## Project Benefits

The main objective of the project is to produce electric power to supplement hydroelectric power from an environment benign resource; reducing fossil fuels sources. Secondly, the site is located in the rural area of Sempaya, Bwamba Road, Bundibugyo District, West Uganda; hence project will benefit the rural poor communities by scaling their socio-economic status. Lastly, this project should provide employment to many Ugandans, as well as increasing national revenue accruing from taxes ■

## KEY SECTORS

### AGRICULTURE/AGRIBUSINESS

Uganda is among the leading producers of coffee, bananas and oil seed crops (sesame (simsim), soybean, sunflower, etc). It is also a major producer of other crops like tea, cotton organic cotton, tobacco, cereals, fresh fruit & vegetables and nuts, essential oils, flowers, poultry, fresh water fish.

**Opportunities for investment exist in:** Commercial farming in both crops and animal industries, as well as aquaculture, Value addition (Agro-processing), Manufacturing of inputs (fertilizers, pesticides), Cold storage facilities and logistics, Farm Machinery manufacturing and assembly, Packaging and Irrigation Schemes

The country has been zoned into specific production areas and in order to ease logistics and supply of Agricultural products / source of raw materials, all these areas are well linked to a good national road grid network

### TOURISM

The distinctive attraction of Uganda as a tourist destination arises from the variety of its game stock (Including the rare tree climbing lions of Ishasha, White Rhinoceros, Gorillas, elephants and its unspoiled scenic beauty including forests hills and Mountain Rivers and lakes. 51% of the world's population of mountain gorillas lives in Uganda. Uganda is home to 11% of the world's bird's species (a total of 1060 bird species) which offers a wide range of bird species.

The opportunities in tourism range from constructing high quality accommodation facilities, operating tours and travel circuits (bicycle tours, air balloon travel, marine – Lake Victoria and river rafting on the River Nile) to the development of specialized eco and community tourism systems, as well as faith based tourism (pilgrimage to Namugongo – Uganda Martyrs, Mahatma Gandhi Statue and Bishop Hannington landing site on the Nile River).

### MINING

Over 80% of the country has been surveyed for mineral quantities and locations. New geo-data shows that Uganda has large under-exploited

mineral deposits of gold, oil, high grade tin, tungsten/wolfram, salt, beryllium, cobalt, kaolin, iron-ore, glass sand, vermiculite, phosphates (agricultural fertilizer), Uranium and rare earth elements.

There are also significant quantities of clay and gypsum. Gold occurs in many areas of the country, including Busia in the east, Buhweju and Kigezi in the west, Mubende – Kiboga in the central region and significant occurrences in Karamoja in the north east.

Investment opportunities exist in mining and mineral processing. Uganda provides special incentives to the mining sector with some capital expenditures being written off in full. The Uganda Mining Act of 2003 and Mining Regulation 2004 grant five types of mining rights.

**These include:** Prospecting License, Exploration License, Retention License, Mining Lease, Location License: [www.energyandminerals.go.ug](http://www.energyandminerals.go.ug)

### ENERGY OIL & GAS

**Oil and Gas:** A discovery of extractable quantities of oil and gas in the Lake Albert region has enhanced the sector's joie de vivre. According to the Petroleum Exploration and Production Department, 21 oil and/or gas discoveries have been made in the country to date. Petroleum laws are in place and a communication desk to disseminate information related to the oil and gas sector was created within the Ministry of Energy and Mineral Development. Investment opportunities available in middle and down streams in the Sector. For more info, visit the online portal: [www.petroleum.go.ug](http://www.petroleum.go.ug)

**Renewable Energy Power Potential:** Uganda has considerable unexploited renewable energy resources for energy production and provision of energy services. The overall Government Policy for the role of renewable energy in the national economy is to make modern renewable energy a substantial part of the national energy consumption. The goal of Uganda Renewable Energy Policy is to increase the use of modern renewable from below 5% in 2007 to 61% of the total energy consumption by 2017.

## KEY SECTORS CONT'D

### INFORMATION TECHNOLOGY

Uganda's Information and Communication Technology (ICT) sector is one of the most vibrant within the region and fastest growing sector in the economy. This vibrancy hinges largely on the good legal and regulatory frameworks. The supportive investment climate therein has exposed numerous opportunities in ICT innovation services leading to maximum utilization of the existing youthful human resource base as quite suitable for the ICT work. The newly developed and highly qualitative ICT infrastructure is also ready to accommodate more future investments. Uganda is now connected to three marine fibre optic cables running around African eastern coast in the Indian Ocean.

Uganda is positioning itself to be the hub for Business Processing and Management Outsourcing industry with the region on the Africa's Eastern cost. Numerous Investment Opportunities exist in the local, Regional and International markets. The largest of the Uganda Business Process Outsourcing, Information Technology and Information Technology Enabling Services Industry opportunities are within Agriculture, Health, Tourism, Banks insurance and public administration.

Domestic opportunities have been identified in the areas of: Digitalisation of services, Healthcare services for the aging, Productivity Solutions, Web applications, Software Development, Warehousing and Network Integrations

### MANUFACTURING

Uganda's manufacturing sector presents various opportunities in virtually all areas ranging from beverages, leather, tobacco based processing, paper, textiles and garments, pharmaceuticals, fabrication, ceramics, glass, fertilizers, plastic / PVC, assembly of electronic goods, hi-tech and medical products.

### INFRASTRUCTURE

Although significant efforts have been made to develop and rehabilitate the existing physical and non-physical infrastructure, potential investment opportunities exist in all national grids. These include; Airports and Aerodromes, Railways, Roads

and bridges, Urban Transport, Power Generation, Power Transmission, Power Distribution, Water and Sewage, Irrigation Schemes.

### SERVICES

**Financial services:** Opportunities for investment exist for international multinational banking groups particularly promoting new or innovative financial products (i.e. Mortgage finance, venture capital, merchant banking and leasing finance) and also micro finance saving institutions, especially to operate in rural areas. Insurance, in particular, is still a relatively young sector and offers several opportunities for investment.

### EDUCATION

Uganda runs high quality courses in English at relatively cheaper costs than other education destinations and is dedicated to making investment in the country's knowledge hub a unique experience and a win-win situation for both investors and students. Investment opportunities therefore exist in Uganda for setting up Public and independent private universities, branch universities and offshore campuses. Other areas of investment include technical & vocational training, distance learning and student financing. Research centers in tropical medicine and medical tourism.

### HEALTH

The public health care delivery system in Uganda is organized in tiers, where the Village Health Teams/ Health Centres I, II, III and IV and the General Hospitals form the front line and primary care, the Regional Referral Hospitals secondary care and the National Referral Hospitals and specialized institutes of cancer and heart, form tertiary care. The national and regional referral hospitals are semi-autonomous institutions, while the district health services and general hospitals are managed by the local governments.

*A good percentage of health facilities are privately owned and the private sector provides a recognisable output especially in services delivered. Uganda has a growing population therefore has increased investment needs in the health sector. While Government and development partners focus on communicable diseases, there is a need for innovations and private sector participation.*

*This has created investment opportunities in health management, human resource training e-health solutions and logistics, tertiary care services early detection, treatment, medical tourism and manufacturing of affordable equipment and other centers of excellence provide more investment opportunities.*

## ONE STOP CENTRE (OSC) FOR INVESTORS

The One Stop Centre (OSC) services for business registration, licensing, facilitation and aftercare are offered at Uganda Investment Authority (UIA). The investment-related departments and agencies within the OSC, currently include:

**i. The Uganda Registration Services Bureau (URSB) for company registration.**

**ii. The Uganda Revenue Authority (URA) for tax advice and registration.**

**iii. The Directorate of Citizenship and Immigration Control for issuance of work permits and other immigration documents.**

**iv. The Lands Registry which assists in the verification of land ownership.**

**v. The National Environmental Management Authority (NEMA) to facilitate the investor to environmental compliance.**

**vi. The Uganda National Bureau of Standards (UNBS) for standards advice.**

## BUSINESS REGISTRATION & LICENSING COMPANY REGISTRATION

Company registration is the first step to formalizing a business in Uganda. The Uganda Registration Services Bureau is mandated by the Registrations Services Act to register all business entities in Uganda. The Business Registry is responsible for the registration of: (i) Public /Private Companies, (ii) Legal Documents (Constitutions, Agreements Deeds, Powers of Attorney), (iii) Security Documents (Mortgages, Chattels, Debentures etc).

A Registration Services Bureau Officer in the OSC is on hand to assist and offer advice to prospecting investors. The applicable forms and information on registration fees to URSB for the formation of a company are downloadable at [www.ursb.go.ug](http://www.ursb.go.ug).

## INVESTMENT LICENSE ISSUANCE

After a company has been incorporated in Uganda, it is eligible for an investment license provided its capital investment exceeds US\$ 100,000 (Foreign firms) and US \$ 50,000 (Local firms). Application for an investment license from Uganda Investment Authority can be done online.

After all required documentation is submitted along with the filled form, the license is issued for free in 2 days or less.

Required Documentation includes:

**i. Copy - Certificate of Incorporation**

**ii. Copy - Memorandum Articles of Association**

**iii. A brief business plan**

**iv. Proof of financial ability to implement proposed project i.e. bank statement or letter project support from a bank**

**v. Proof - Proposed physical location of project**

**Secondary Licenses:** There are some sectors that regulatory approvals from the relevant entities and these include: energy generation, mining, banking, air transport, pharmaceuticals production, education and health. The regulatory approvals/permits/or licenses must be acquired before applying for the Investment License. The OSC Staff are available to assist the investors with regulatory approval. Detailed requirements are online at: [www.ugandainvest.go.ug](http://www.ugandainvest.go.ug) / [www.ugandainvest/index.php/one-stop-centre](http://www.ugandainvest/index.php/one-stop-centre).

## UGANDA TAXATION STRUCTURE

The Uganda Revenue Authority (URA) was set up by an Act of Parliament in 1991 as the central agency responsible for:

**i. Assessing and collection of specified revenue**

**ii. Administering and enforcing laws relating to those revenues**

**iii. Providing guidance on tax related matters**

*The Uganda Tax System can be summarised within Six (6) major Elements*

**i. Individual and Corporate income tax**

**ii. Value added tax (VAT) on goods + services**

**iii. Import and Excise duties**

**iv. Stamp duty**

**v. Pay As You Earn (PAYE) for employees**

**vi. Rental Tax for rental property owners**

## TAX INCENTIVES AVAILABLE IN UGANDA

**i. By Income Tax Act**

– Tax holidays on exportation of finished consumer and capital goods for a period of ten Years at least 80% of production and processing of agricultural products to final goods One year exemption renewable annually.  
– Depreciation rates

**ii. Computers and data equipment – 40%**

**iii. Automobiles, mini-buses, construction & earth moving equipment – 35%**

**iv. Buses (over 30 passengers); vehicles (> 7 tons); specialized trucks; tractors; plant, & machinery for farming, manufacturing, mining operations; trailers & trailer-mounted container – 30%**

**v. Rail cars; locomotives & equipment; vessels, barges,tugs & similar water transportation equipment; aircraft; specialized public utility plant, equipment & machinery; office furniture, fixtures & equipment; any depreciable asset – 20%**

– Special Deductions:

*These are carried forward losses*

**i. Industrial building allowance on cost of the building – 5%**

**ii. Expenditure on training of employees and scientific research – 100%**

– Exempt Incomes (List available with URA)

– Withholding tax on importation of Raw materials, human or animal medicine, Plant and Machinery and scholastic materials

**iii. Value Added Tax**

– Zero rated on specified supplies/goods

– Exempt supplies/goods

– VAT deferral on investor plant & machinery

**iv. Double Taxation Agreements (reduced rates & tax credits)**

**v. Customs**

– Duty Draw Backs details with URA in the 5th Schedule) 5th Schedule

– Inputs for exploration in oil and gas sector

A tax official in the OSC is available to assist and offer tax advice. Applications for Tax Identification Numbers (TIN) can be done on-line and the guidelines can be accessed via the URA website

[www.ura.go.ug](http://www.ura.go.ug)

## ENVIRONMENTAL COMPLIANCE

The National Environment Management Authority (NEMA) is a Government institution established as the principal agency in Uganda charged with the responsibility of coordinating, monitoring, regulating and supervising environmental impact/mitigation compliance and management.

In this regard NEMA is responsible for regulating the impact of all investment on the environment. NEMA grants certificates of environmental clearance, following review and approval of environmental audits carried out by NEMA authorized experts, Environment Impact Assessment (EIA) reports and Resettlement Action Plans (RAP). More Information is available on the NEMA website: [www.nemaug.org](http://www.nemaug.org)

## IMMIGRATION SERVICES

The Directorate of Citizenship and Immigration Control is represented within the OSC to fast track the necessary immigration documentation required for foreign investors. A Principal Immigration officer in the OSC is always on hand to handle the processes of visa extensions, special Passes dependent passes and their extension, Work Permit issuance and renewal, and certificates of residency to qualifying investors and their overseas staff, among others.

## VISITING UGANDA FOR BUSINESS

A Travel Visa to Uganda can be obtained at all Uganda Missions and Consulates or Port of Entry like Entebbe International Airport. Different Class categories of Work Permits are issued on a yearly basis. For more information, visit: [www.immigration.go.ug](http://www.immigration.go.ug)

## LAND FOR INVESTMENT

The Ministry of Lands and Urban Development is mandated “To ensure a rational, sustainable and effective use and management of land and orderly development of urban and rural areas as well as safe, planned and adequate housing for socio-economic development”. It has two departments that are directly related to land acquisition for investment: (i) The Department of Land Administration, responsible supervising land administration institutions and valuation of land and other properties;

(ii) The Department of Land Registration, which is responsible for issuance of certificates of titles, general conveyance, keeping custody of the national land register, coordination, inspection, monitoring and back-up technical support relating to land registration and acquisition processes Land in Uganda is under four (4) major land tenure systems which may be available for investment purposes.

These are:

### Leasehold tenure

Leasehold tenure is a form of tenure whereby one party grants to another the right to exclusive possession of land for a specified period, usually in exchange for the payment of rent. The longest lease term is 99 years .

### Free hold land tenure

This tenure derives its legality from the Constitution and the written law. Freehold tenure may involve either a grant of land in perpetuity, or for a lesser specified time period. Only citizens of Uganda are entitled to own land under freehold tenure. Noncitizens may lease it for a period up to 99 years.

### Mailo Land tenure

Mailo tenure is almost identical to freehold tenure. Registered land can be held in perpetuity and a Mailo owner is entitled to enjoy all the powers of a freehold owner

### Customary tenure

In some places the land is held communally, in some it belongs to a particular clan while in others it is held by individuals. The rules of customary law also vary in different parts of the country.

A Land Registrar in the OSC is always at hand to guide and facilitate investors on land leasing and registration requirements during the land acquisition procedures More Information on acquisition of land for investment is available online at: [www.mlhud.go.ug](http://www.mlhud.go.ug)



**Please note that Uganda is signatory to the following international pacts:**

- i. The Multi - lateral Investment Guarantee Agency (MIGA)
  - ii. The Overseas Private Investment Corporation (OPIC) of the United States
  - iii. The Convention on the Recognition and Enforcement of Foreign Arbitral Award
  - iv. The Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC)
  - v. The International Centre for Settlement of Investment Disputes (ICSID)
  - vi. The Agreement on Trade Related Investment Measures (TRIMS)
  - vii. General Agreement of Trade in Services (GATS)
  - viii. Agreement on Trade related Aspects of Intellectual Property Rights (TRIPS)
- Uganda is also a beneficiary of the following:**
- i. Duty Free - Quota Free access into China's market for over 650 products
  - ii. Market access into the United States under AGOA and GSP
  - iii. Market access to the European Union under the Everything But Arms (EBA).

**Uganda Registration Services Bureau**  
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